

Cultural Council of Greater Jacksonville, Inc.

Performance Snapshot

October 2017 through March 2018

2017/2018 YTD SUMMARY					STAFF TREND		
	BUDG	MAR '18	VARIANCE	% of YTD Bud	'18 BUDGET	Budg	Act
Revenues	\$1,738,799	\$1,563,839	\$174,959	89.94%	\$3,563,644	FTE	8
Expenses	\$1,778,174	\$1,568,339	\$209,835	88.20%	\$3,547,650	PTE	2
Surplus/(Deficit)	(\$39,375)	(\$4,499)	(\$34,876)	11.43%	\$15,994	TOTAL	10

NEW PROJECTS		
	Budget	Actual
DIA 2	\$109,057	\$12,718
Water	\$177,000	\$6,996
LaVilla	\$30,000	\$15,000
Board	\$7,500	\$4,000

MAJOR PROGRAMS YTD	
	Revenues
Arts Award	\$13,682
SOTA	\$0
VyStar	\$22,736
Comm First	\$0
FL Blue	\$25,000

DONORS/SUPPORTERS		
	17/18 Goal	YTD
Campaigns	250	17
SOTA	200	0
VyStar & CF	400	263
Board	15	4

CONTINUED FUNDING		
	Budget	Actual
DCA	\$48,707	\$12,176
Licens	\$13,000	\$6,980

**ANALYSIS AND COMMENTS**

	Budget	Actuals	Comments
Salaries/Ben	\$260,401	\$254,602	↓ Worker's comp audit
Prof/Contr	\$218,525	\$18,290	↓ DIA/Water Street
Prof Dev	\$8,975	\$6,868	↓
Gen Occup	\$61,108	\$61,603	■
Grant,Events	\$13,010	\$17,244	↑ VyStar Series
APP Progr	\$137,167	\$63,040	↓ DIA/Water Street
Fundraise	\$7,000	\$6,367	■ Arts Awards

1. YTD there is a \$4,500 deficit. This is expected due to the timing of major Arts Awards funding.
2. YTD revenues are slightly below budget due to the ramp up required for Arts Awards.
3. Expenses are running under budget due to Worker's Comp refunds and spending less than planned in health insurance costs; and slow spending in the DIA and Water Street projects.
4. The cash position of the CCGJ is strong with a significant amount of cash deferred for APP related projects.
5. It is important that the CCGJ remain focused on those vital programs that are budgeted to contribute to the overall \$16,000 annual surplus and continue to successfully plan and execute events.

FOCUS ON VITAL PROGRAMS (YTD)					
	Arts Awards	SOTA	Ann Giving	Arts & Drafts	VyStar
Revenues	\$13,682	\$0	\$5,197	\$0	\$22,736
Operating Exp	\$6,487	\$387	\$4,214	\$0	\$10,899
Surplus(Deficit)	\$7,195	(\$387)	\$983	\$0	\$11,837
Budgeted Surplus	\$105,000	\$5,500	\$9,412	\$15,000	\$4,600
% of Budgeted Surplus	6.85%	-7.04%	10.44%	0.00%	257%
Probability of Success	80%	90%	80%	70%	100%

These programs have high budget impact in that they are budgeted to contribute to the overall \$16k budget surplus.

ACRONYMN LIST

- CF - Community First
- DCA - State of Florida Division of Cultural Affairs
- DIA 2 - Downtown Investment Authority Phase 2 Project
- FTE - Full-time employees
- LaVilla - Lavilla Jazz Fest
- Licens - FL Division of Motor Vehicles License Plate Program
- PTE - Part-time employees
- SOTA - State of the Arts
- Water - Water Street Garage Project