

Cultural Council of Greater Jacksonville, Inc
Profit/Loss Budget vs Actual
October 2017 through March 2018

	Budget	Actuals	Variance	% of Budget	Annual Budget
Income					
EARNED REVENUE	127,828	25,322	102,507	20%	308,357
GOVERNMENT FUNDING	21,661	19,156	2,504	88%	61,707
BOARD OF DIRECTORS	3,000	4,000	-1,000	133%	7,500
ANNUAL GIVING	162,500	90,682	71,818	56%	338,500
CITY OF JACKSONVILLE	1,423,290	1,423,290	0	100%	2,846,580
INTEREST INCOME	520	1,589	-1,069	306%	1,000
Total Income	1,738,799	1,563,839	174,959	90%	3,563,644
Expense					
PROF AND CONTRACTED FEES	218,525	18,290	200,236	8%	415,211
SALARIES & BENEFITS	260,401	254,602	5,799	98%	531,249
GENERAL OFFICE	61,108	61,603	-495	101%	107,655
PROF DEVELOPMENT & TRAVEL	8,975	2,107	6,868	23%	13,650
GRANTS, SPONSORHP, MKTG	13,010	17,244	-4,234	133%	25,250
ARTS AWARDS EXPENSE	0	6,367			24,800
GRANT ADMINISTRATION	950	95	855	10%	1,900
BOARD OF DIRECTORS EXPENSE	0	0	0	0%	1,500
ART IN PUBLIC PLACES	6,981	7	6,974	0%	6,981
Total Expense	569,950	360,115	209,835	63%	1,128,197
CSG-REGRANT	1,208,224	1,208,224	0	100%	2,416,447
DEPRECIATION	0	0	0	0%	3,000
Net Surplus (Deficit)	-39,375	-4,499	-34,876	11%	16,000

Balance Sheet as of March 31, 2018

ASSETS		LIABILITIES & FUND BALANCE	
	<u>Amount</u>		<u>Amount</u>
Current Assets		Current Liabilities	
Checking/Savings		Accounts Payable	3,563
BB&T	215,044	Credit Cards	0
Community First CU	231,748	Other Current Liabilities	
Vystar Credit Union Checking	100	Deferred Rev CCGJ Projects	10,000
Vystar Credit Union Savings	241,357	Deferred Rev Water St Garage	320,008
Regions - Checking	13,986	Deferred Rev COJ CSG/Other	0
Regions - Money Market	151,280	Deferred Rev DIA Grant	126,907
Total Checking/Savings	<u>853,515</u>	Deferred Rev DCA Grant	0
Receivables and Prepaid	32,647	Accrued Vacation	11,519
Total Current Assets	<u>886,162</u>	SUTA Payable	2,459
Fixed Assets	2,469	Total Other Current Liabilities	<u>470,893</u>
TOTAL ASSETS	<u><u>888,631</u></u>	Total Liabilities	474,456
		Fund Balance	414,176
		TOTAL LIABILITIES & FUND BAL	<u><u>888,631</u></u>