



**CULTURAL COUNCIL OF GREATER JACKSONVILLE**  
**CONSOLIDATED STATEMENT OF ACTIVITIES**  
 YTD ACTUAL VS. BUDGET  
 OCTOBER 1, 2015 - SEPTEMBER 30, 2016

| REVENUE               | ACTUAL (AUDITED)    | APPROVED BUDGET     | ACTUAL              | %                |
|-----------------------|---------------------|---------------------|---------------------|------------------|
|                       | 2014-15 Revenue     | 2015-16 Revenue     | 2015-16 Revenue     | Budget vs Actual |
| COJ -Admin & CSG      | 2,793,580           | 2,793,580           | 2,793,580           | 100%             |
| COJ-Art Public Places | 53,000              | 53,000              | 53,000              | 100%             |
| Annual Giving         | 24,731              | 89,800              | 244,302             | 272%             |
| Board                 | 17,833              | 25,000              | 6,750               | 27%              |
| Spark Program         | 50,039              | -                   | 1,500               | -                |
| Gov't Funding         | 88,133              | 49,000              | 105,994             | 216%             |
| Special Project       | 184,701             | 306,712             | 134,391             | 44%              |
| Investment            | 69                  | 100                 | 267                 | 267%             |
| <b>TOTAL REVENUE</b>  | <b>\$ 3,212,086</b> | <b>\$ 3,317,192</b> | <b>\$ 3,339,785</b> | <b>100.7%</b>    |

  

| EXPENSES                     | ACTUAL (AUDITED)    | APPROVED BUDGET     | ACTUAL              | %                |
|------------------------------|---------------------|---------------------|---------------------|------------------|
|                              | 2014-15 Expenses    | 2015-16 Expenses    | 2015-16 Expenses    | Budget vs Actual |
| Salaries & Benefits          | 437,173             | 488,849             | 536,097             | 110%             |
| General Office               | 180,978             | 118,335             | 106,264             | 90%              |
| Prof Dev/Travel              | 9,940               | 5,000               | 11,489              | 230%             |
| Communication/Advocacy       | 33,371              | 26,500              | 26,373              | 100%             |
| Spark Program                | 30,463              | 74,500              | 75,707              | 102%             |
| Special Projects             | 99,198              | 178,562             | 194,803             | 109%             |
| Grant Admin                  | 2,720               | 5,000               | 4,616               | 92%              |
| Board                        | 2,616               | 1,500               | 1,056               | 70%              |
| Art Public Places            | 3,935               | 2,000               | 3,816               | 191%             |
| CSG Re grants                | 2,416,447           | 2,416,447           | 2,416,447           | 100%             |
| <b>TOTAL EXPENSES</b>        | <b>\$ 3,216,841</b> | <b>\$ 3,316,693</b> | <b>\$ 3,376,668</b> | <b>101.8%</b>    |
| <b>NET SURPLUS/(DEFICIT)</b> | <b>\$ (4,755)</b>   | <b>\$ 499</b>       | <b>\$ (36,883)</b>  |                  |

**CULTURAL COUNCIL OF GREATER JACKSONVILLE**  
**STATEMENT OF FINANCIAL POSITION**

| ASSETS                        | SEPTEMBER 30, 2015 | SEPTEMBER 30, 2016 |
|-------------------------------|--------------------|--------------------|
|                               | (Audited)          |                    |
| Regions Checking              | 236,091            | 262,926            |
| Regions Money Market          | 7,464              | 7,464              |
| Vystar Credit Union           | 130,202            | 240,468            |
| Grants Receivable (DCA)       | 72,348             | 69,203             |
| Grants Receivable (COJ)       | -                  | -                  |
| Prepaid Assets                | 12,388             | 12,269             |
| <b>Fixed Assets</b>           |                    |                    |
| Computer Equipment            | 24,277             | 24,277             |
| Furniture                     | 22,170             | 22,170             |
| Accumulated Depreciation      | (38,322)           | (38,322)           |
| <b>TOTAL ASSETS</b>           | <b>\$ 466,617</b>  | <b>\$ 600,455</b>  |
| <b>Liabilities</b>            |                    |                    |
| Accounts Payable              | 2,067              | -                  |
| Deferred Revenue- DIA Phase 1 | -                  | 109,869            |
| Deferred Revenue- DCA Grant   | -                  | 69,202             |
| Employee Benefits Payable     | 15,888             | 9,606              |
| <b>TOTAL LIABILITIES</b>      | <b>\$ 17,956</b>   | <b>\$ 188,677</b>  |
| <b>Equity</b>                 |                    |                    |
| Retained Earnings             | (127,953)          | (132,707)          |
| Fund Balance                  | 557,898            | 557,898            |
| Restricted Fund Balance       | 23,470             | 23,470             |
| Net Surplus (Deficit)         | (4,755)            | (36,883)           |
| <b>TOTAL EQUITY</b>           | <b>\$ 448,661</b>  | <b>\$ 411,778</b>  |