

**CULTURAL COUNCIL OF GREATER JACKSONVILLE, INC.  
(A NOT-FOR-PROFIT CORPORATION)**

**FINANCIAL STATEMENTS**

**September 30, 2016 and 2015**

**with**

**INDEPENDENT AUDITORS' REPORT**

**with**

**SUPPLEMENTAL SCHEDULES**

CULTURAL COUNCIL OF GREATER JACKSONVILLE, INC.

September 30, 2016

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# GORDON & NEWSOM, P.A.

## CERTIFIED PUBLIC ACCOUNTANTS

3041 Monument Road, Suite 2 • Jacksonville, Florida 32225

phone | 904-642-7456 • fax | 904-642-7974

### INDEPENDENT AUDITORS' REPORT

Board of Directors  
Cultural Council of Greater Jacksonville, Inc.

We have audited the accompanying financial statements of Cultural Council of Greater Jacksonville, Inc., a not-for-profit organization, (the "Organization"), which comprise the statements of financial position as of September 30, 2016 and 2015, and the related statements of activities, changes in net assets, and cash flows for the years then ended, and the related notes to the financial statements.

#### **Management's Responsibility for the Financial Statements**

Management is responsible for the fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Board of Directors  
Cultural Council of Greater Jacksonville, Inc.  
Page Two

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Organization as of September 30, 2016 and 2015, and changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated November 22, 2016, on our consideration of the Organization's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on internal control over

Board of Directors  
Cultural Council of Greater Jacksonville, Inc.  
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financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control over financial reporting and compliance.

*Gordon & Newsom, P.A.*

November 22, 2016

CULTURAL COUNCIL OF GREATER JACKSONVILLE, INC.  
STATEMENTS OF FINANCIAL POSITION  
September 30, 2016 and 2015

|                                | <u>ASSETS</u> |             |
|--------------------------------|---------------|-------------|
|                                | <u>2016</u>   | <u>2015</u> |
| Current assets:                |               |             |
| Cash                           | \$ 510,945    | \$ 373,756  |
| Unconditional promises to give | 69,203        | 72,348      |
| Prepaid expenses               | 12,269        | 12,388      |
| Total current assets           | 592,417       | 458,492     |
| Property and equipment, net    | 5,162         | 8,125       |
|                                | \$ 597,579    | \$ 466,617  |

LIABILITIES AND NET ASSETS

|  |            |            |
|--|------------|------------|
| Current liabilities -                    |            |            |
| Accounts payable and<br>accrued expenses | \$ 22,913  | \$ 17,957  |
| Total current liabilities                | 22,913     | 17,957     |
| Net assets:                              |            |            |
| Unrestricted                             | 372,503    | 319,135    |
| Temporarily restricted                   | 202,163    | 129,525    |
| Total net assets                         | 574,666    | 448,660    |
|  | \$ 597,579 | \$ 466,617 |

See accompanying notes.

CULTURAL COUNCIL OF GREATER JACKSONVILLE, INC.  
 STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS  
 For the years ended September 30, 2016 and 2015

UNRESTRICTED NET ASSETS

|  | <u>2016</u>      | <u>2015</u>        |
|--|------------------|--------------------|
| Support and revenue:                           |                  |                    |
| City of Jacksonville                           | \$ 2,793,580     | \$ 2,793,580       |
| Other grants and contributions                 | 1,541            | 109                |
| Special events                                 | 232,271          | 153,379            |
| Memberships                                    | 15,564           | 22,494             |
| Interest income                                | 354              | 69                 |
| Released from restrictions                     | <u>333,794</u>   | <u>235,731</u>     |
| Total support and revenue                      | 3,377,104        | 3,205,362          |
| Program services:                              |                  |                    |
| Grants and grant administration                | 2,617,173        | 2,521,479          |
| Advocacy                                       | 447,267          | 328,871            |
| Development                                    | <u>106,773</u>   | <u>112,187</u>     |
| Total program services                         | 3,171,213        | 2,962,537          |
| Support services -                             |                  |                    |
| Administration                                 | <u>152,523</u>   | <u>254,304</u>     |
| Total support services                         | <u>152,523</u>   | <u>254,304</u>     |
| Total expenses                                 | <u>3,323,736</u> | <u>3,216,841</u>   |
| Increase (decrease) in unrestricted net assets | \$ <u>53,368</u> | \$ <u>(11,479)</u> |

See accompanying notes.

CULTURAL COUNCIL OF GREATER JACKSONVILLE, INC.  
 STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS  
 For the years ended September 30, 2016 and 2015  
 (Continued)

TEMPORARILY RESTRICTED NET ASSETS

|  | <u>2016</u>           | <u>2015</u>           |
|--|-----------------------|-----------------------|
| Support and revenue:                                 |                       |                       |
| Department of Cultural Affairs                       | \$ 93,948             | \$ 72,347             |
| City of Jacksonville                                 | 53,000                | 53,000                |
| DIA Grant  | 180,750               | -                     |
| Spark Program  | 1,500                 | 81,322                |
| Six artist development                               | -                     | 20,000                |
| Other grants and contributions                       | 77,234                | 15,786                |
| Released from restrictions                           | <u>(333,794)</u>      | <u>(235,731)</u>      |
| <br>Increase in temporarily<br>restricted net assets | <br><u>72,638</u>     | <br><u>6,724</u>      |
| <br>Increase (decrease)<br>in net assets             | <br>126,006           | <br>(4,755)           |
| <br>Net assets at beginning of year                  | <br><u>448,660</u>    | <br><u>453,415</u>    |
| <br>Net assets at end of year                        | <br><u>\$ 574,666</u> | <br><u>\$ 448,660</u> |

See accompanying notes.



CULTURAL COUNCIL OF GREATER JACKSONVILLE, INC.  
STATEMENTS OF CASH FLOWS  
For the years ended September 30, 2016 and 2015

|   | <u>2016</u>              | <u>2015</u>              |
|---|--------------------------|--------------------------|
| Cash provided by (used in)                |                          |                          |
| operating activities:                     |                          |                          |
| Public support                            | \$ 3,220,262             | \$ 3,017,430             |
| Special events                            | 232,271                  | 234,740                  |
| Interest income                           | 354                      | 69                       |
| Vendors, employees and suppliers          | <u>(3,315,697)</u>       | <u>(3,227,590)</u>       |
| Net cash provided by operating activities | 137,190                  | 24,649                   |
| Cash provided by (used in)                |                          |                          |
| investment activities                     | -                        | -                        |
| Cash provided by (used in)                |                          |                          |
| financial activities                      | <u>-</u>                 | <u>-</u>                 |
| Net increase in cash and cash equivalents | 137,190                  | 24,649                   |
| Beginning cash and cash equivalents       | <u>373,756</u>           | <u>349,107</u>           |
| Ending cash and cash equivalents          | \$ <u><u>510,946</u></u> | \$ <u><u>373,756</u></u> |

See accompanying notes.

CULTURAL COUNCIL OF GREATER JACKSONVILLE, INC.  
STATEMENTS OF CASH FLOWS  
For the years ended September 30, 2016 and 2015  
(Continued)

RECONCILIATION OF CHANGES IN NET ASSETS  
TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES

|   | <u>2016</u> | <u>2015</u> |
|---|-------------|-------------|
| Changes in net assets   | \$ 126,006  | \$ (4,755)  |
| Adjustments to reconcile changes in net assets to net cash used in operating activities - |             |             |
| Depreciation  | 2,963       | 3,048       |
| (Increase) decrease in assets:  |             |             |
| Promises to give  | 3,145       | 40,153      |
| Prepaid expenses  | 119         | (3,472)     |
| Decrease in assets  | 3,264       | 36,681      |
| Decrease in liabilities:  |             |             |
| Accounts payable and accrued expenses   | 4,957       | (10,325)    |
| Increase (decrease) in liabilities  | 4,957       | (10,325)    |
| Net cash provided by operating activities   | \$ 137,190  | \$ 24,649   |

See accompanying notes.

CULTURAL COUNCIL OF GREATER JACKSONVILLE, INC.  
(A NOT-FOR-PROFIT CORPORATION)  
NOTES TO FINANCIAL STATEMENTS  
September 30, 2016

1. Summary of Significant Accounting Policies

Organization and Purpose - The Cultural Council of Greater Jacksonville, Inc. (the "Council") was established in 1973 to promote awareness and interest in the arts through programs such as arts education, advocacy and outreach, grants and funding, and other special projects. The Council is supported through city and state grants, memberships, and other grants and contributions.

Basis of Presentation - The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. Net assets and revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets and the changes therein are classified and reported as follows:

Unrestricted net assets - Net assets that are not subject to donor-imposed restrictions.

Temporarily restricted net assets - Net assets and contributions subject to donor-imposed restrictions that may or will be met by actions of the Council and/or the passage of time. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported within the statement of activities as net assets released from restrictions.

Permanently restricted net assets - Net assets and contributions subject to donor-imposed restrictions that they be maintained permanently by the Council. Generally, the donors of these assets permit the Council to use all or part of the income earned on related investments for general or specific purposes.

CULTURAL COUNCIL OF GREATER JACKSONVILLE, INC.  
(A NOT-FOR-PROFIT CORPORATION)  
NOTES TO FINANCIAL STATEMENTS  
September 30, 2016

1. Summary of Significant Accounting Policies - (Continued)

Contributions - All contributions are considered available for unrestricted use unless specifically restricted by the donors. Contributions are recognized when the donor makes a promise to give to the Council that is, in substance, unconditional. Conditional promises to give are recognized when the conditions on which they depend are substantially met. Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as temporarily restricted or permanently restricted support that increases those net assets.

Contributions In-Kind - Donated materials and services are reflected as contributions in the accompanying statements at their estimated fair values at date of receipt.

Property and Equipment - Donations of property and equipment are recorded as support at their estimated fair value. Such donations are reported as unrestricted support unless the donor has restricted the donated asset to a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as restricted support. Absent donor stipulations regarding how long those donated assets must be maintained, the Council reports expirations of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor. The Council reclassifies temporarily restricted net assets to unrestricted net assets at that time. Purchases of fixed assets are recorded at cost.

The Council has adopted a capitalization policy of \$1,000.

Functional classifications of expenses - The Organization has recategorized the descriptions of functional expenses to better portray mission expenditures of the Organization. Accordingly, the prior year's expenses were recategorized for comparative purposes. These recategorized expenses did not affect reported financial position, results of operations, or cash flows.

CULTURAL COUNCIL OF GREATER JACKSONVILLE, INC.  
(A NOT-FOR-PROFIT CORPORATION)  
NOTES TO FINANCIAL STATEMENTS  
September 30, 2016

1. Summary of Significant Accounting Policies - (Continued)

Depreciation - Depreciation is computed using the straight-line method over the estimated useful lives of the assets, which range from 3 to 7 years.

Donated Services by Volunteers - A substantial number of volunteers have donated significant amounts of their time to the Council. Amounts for these donated services are not reflected in the accompanying financial statements, as no objective basis is available to measure the value of such services.

Income Taxes - The Cultural Council of Greater Jacksonville, Inc. is a tax-exempt organization under Section 501(c) (3) of the Internal Revenue code. Accordingly, no provision for income tax is required. Management has evaluated the Organization's tax positions and concluded that the Organization had no uncertain tax positions that require adjustments to the financial statements.

Use of Estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

Cash and Cash Equivalents - Cash and cash equivalents consist of cash on hand, deposits with banks, and other highly liquid investments with maturities at the time of purchase of 90 days or less.

2. Promises to Give

Promises to give consist of grants promised but not yet received. All amounts are expected to be collected within one year.

CULTURAL COUNCIL OF GREATER JACKSONVILLE, INC.  
(A NOT-FOR-PROFIT CORPORATION)  
NOTES TO FINANCIAL STATEMENTS  
September 30, 2016

3. Property and Equipment

At September 30 2016, property and equipment consisted of the following:

|                              | <u>2016</u>     | <u>2015</u>     |
|------------------------------|-----------------|-----------------|
| Office furniture             | \$22,170        | \$22,170        |
| Computers and equipment      | <u>24,277</u>   | <u>24,277</u>   |
|                              | 46,447          | 46,447          |
| Accumulated depreciation     | <u>(41,285)</u> | <u>(38,322)</u> |
| Property and equipment - net | <u>\$ 5,162</u> | <u>\$ 8,125</u> |

4. Defined Contribution Pension Plan

The Council established a defined contribution pension plan (the Plan). The Plan is a "tax deferred annuity" or 403(b) plan, as defined by the Internal Revenue Code. The Plan covers full time employees who agree to make contributions to the Plan. The Council is obligated to match 100% of employee contributions up to 2% of their annual compensation. The Council contributed \$4,964 and \$3,344 to the Plan during the years ended September 30, 2016 and 2015, respectively.

5. Restrictions on net assets

Temporarily restricted net assets as of September 30, 2016, are available for specific program services not yet provided at that date.

CULTURAL COUNCIL OF GREATER JACKSONVILLE, INC.  
(A NOT-FOR-PROFIT CORPORATION)  
NOTES TO FINANCIAL STATEMENTS  
September 30, 2016

5. Restrictions on net assets - (continued)

Net assets were released from donor restrictions by incurring expenses satisfying the purpose restrictions specified by donors as follows:

|                          | <u>2016</u>      | <u>2015</u>      |
|--------------------------|------------------|------------------|
| Arts in Public Places    | \$114,843        | \$ 53,000        |
| Spark Grants             | 51,500           | -                |
| Enrichment/Other support | 80,215           | 125,622          |
| Other                    | 13,725           | 15,787           |
| Six Artist Development   | -                | 10,000           |
| Special Projects         | <u>63,511</u>    | <u>31,322</u>    |
|                          | <u>\$333,794</u> | <u>\$235,731</u> |

6. Cultural Services Grant Program

The Council was designated as the regrant organization for cultural arts by the City of Jacksonville in 1989. During the year ended September 30, 2016, the Council entered into a Miscellaneous Appropriations Agreement with the City of Jacksonville related to the Cultural Services Grant Program. Under the terms of this agreement, the City of Jacksonville appropriated \$2,793,580 for the benefit of qualified cultural organizations.

CULTURAL COUNCIL OF GREATER JACKSONVILLE, INC.  
(A NOT-FOR-PROFIT CORPORATION)  
NOTES TO FINANCIAL STATEMENTS  
September 30, 2016

7. Leases

The Council leases office space from the City of Jacksonville. Rental expense under long-term obligations totaled \$25,127 and \$23,691 during the years ended September 30, 2016 and 2015, respectively.

The Council extended its lease with the City of Jacksonville effective November 6, 2012, commencing on October 1, 2012 through September 30, 2022. The Council has an option to extend the terms to September 30, 2027.

Long-term commitments under this lease for the next five years are as follows:

|                    |          |
|--------------------|----------|
| September 30, 2017 | \$25,872 |
| September 30, 2018 | 26,655   |
| September 30, 2019 | 27,457   |
| September 30, 2020 | 28,273   |
| September 30, 2021 | 29,134   |
| Thereafter         | 30,010   |

8. Investment in Jacksonville Community Foundation

Several years ago, the Council transferred funds to the Jacksonville Community Foundation (the Foundation). This investment is not considered an asset of the Council because the Foundation has retained control, although the Council can receive net income on these funds under very limited circumstances. As of September 30, 2016, the Council has not received any income from the Foundation.



CULTURAL COUNCIL OF GREATER JACKSONVILLE, INC.  
(A NOT-FOR-PROFIT CORPORATION)  
NOTES TO FINANCIAL STATEMENTS  
September 30, 2016

9. Concentrations of Risk

The Organization maintains a cash balance at two financial institution located in Jacksonville, Florida. The balances are insured by the Federal Deposit Insurance Corporation up to \$250,000. There were no uninsured balances of cash as September 30, 2016.

The Council received approximately 84% of its revenue during the year ended September 30, 2016 from the City of Jacksonville, Florida. Funding from the City of Jacksonville is determined by the funding source and renewed annually and could be subject to budgetary constraints.

10. Subsequent events

In preparing these financial statements, the Council's management has evaluated events and transactions for potential recognition or disclosure through November 22, 2016, the date the financial statements were available to be used. Management did not find a material event or transaction that warranted recognition or disclosure in these statements.

# GORDON & NEWSOM, P.A.

CERTIFIED PUBLIC ACCOUNTANTS

3041 Monument Road, Suite 2 • Jacksonville, Florida 32225

phone | 904-642-7456 • fax | 904-642-7974

REPORT ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON  
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Directors  
Cultural Council of Greater Jacksonville, Inc.

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Cultural Council of Greater Jacksonville, Inc., which comprise the statement of financial position as of September 30, 2016, and the related statements of activities, changes in net assets, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated November 22, 2016.

### **Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Cultural Council Of Greater Jacksonville, Inc.'s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Cultural Council Of Greater Jacksonville, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of Cultural Council Of Greater Jacksonville, Inc.'s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material to the misstatement of the entity's financial statements will not be

prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

#### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Cultural Council of Greater Jacksonville, Inc.'s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

#### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Gordon & Newsom, P.A.*

November 22, 2016

SUPPLEMENTAL SCHEDULES

# GORDON & NEWSOM, P.A.

CERTIFIED PUBLIC ACCOUNTANTS

3041 Monument Road, Suite 2 • Jacksonville, Florida 32225

phone | 904-642-7456 • fax | 904-642-7974

## INDEPENDENT AUDITORS' REPORT ON SUPPLEMENTAL SCHEDULES

Board of Directors  
Cultural Council of Greater Jacksonville, Inc.

We have audited the financial statements of Cultural Council of Greater Jacksonville, Inc. as of and for the year ended September 30, 2016, and have issued our report thereon dated November 22, 2016, which contained an unmodified opinion on those financial statements. That audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedules of Governmental Agency Contracts and Grants, City of Jacksonville Grants and Expenses, the Source and Expenditures of City Grant Funds, and Source and Expenditures of Downtown Investment Authority, are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

*Gordon & Newsom, P.A.*

November 22, 2016

CULTURAL COUNCIL OF GREATER JACKSONVILLE, INC.  
 Schedule of Governmental Agency Contracts and Grants  
 For the year ended September 30, 2016

City of Jacksonville

| <u>Program Title</u>   | <u>Grant<br/>Period</u> | <u>Grant<br/>Number</u> | <u>Receipts</u> |
|------------------------|-------------------------|-------------------------|-----------------|
| Cultural Service Grant | 10/15-9/16              | N/A                     | \$2,793,580     |
| Cultural Service Grant | 10/15-9/16              | N/A                     | \$53,000        |

Florida Department of State Division of Cultural Affairs

| <u>Program Title</u> | <u>Grant<br/>Period</u> | <u>Grant<br/>Number</u> | <u>Receipts</u> |
|----------------------|-------------------------|-------------------------|-----------------|
| Local Arts Agency    | 7/1-6/17                | 17.6.500.170            | \$92,269        |

Downtown Investment Authority (DIA)

| <u>Program Title</u> | <u>Grant<br/>Period</u> | <u>Grant<br/>Number</u> | <u>Receipts</u> |
|----------------------|-------------------------|-------------------------|-----------------|
| Phase One            | N/A                     | N/A                     | \$180,750       |

CULTURAL COUNCIL OF GREATER JACKSONVILLE, INC.  
Schedule of City of Jacksonville Grants and Expenses  
For the year ended September 30, 2016

|   |                               |
|---|-------------------------------|
| Cultural Services Grant Program Awarded     | \$2,793,580                   |
| Refund of prior years re-grants             | <u>                  -</u>    |
| Available funds for grants                  | 2,793,580                     |
| Regrants:                                   |                               |
| Atlantic Beach Experience Theatre           | 12,848                        |
| Beaches Area Historical Society             | 39,672                        |
| Beaches Fine Arts Series                    | 34,170                        |
| Cathedral Arts Project                      | 174,829                       |
| Cummer Museum                               | 312,878                       |
| Don't Miss a Beat                           | 9,669                         |
| Florida Theatre                             | 285,938                       |
| Florida Ballet                              | 22,860                        |
| Friday Musicale                             | 30,863                        |
| Hope at Hand                                | 2,251                         |
| Jacksonville Children's Chorus              | 87,970                        |
| Jacksonville Historical Society             | 36,868                        |
| Jacksonville Symphony                       | 262,990                       |
| Mandarin Museum                             | 5,097                         |
| Museum of Contemporary Arts                 | 263,194                       |
| Museum of Science and History               | 296,551                       |
| Players by the Sea                          | 79,125                        |
| Ritz Chambers Players                       | 36,336                        |
| Riverside Fine Arts Series                  | 23,406                        |
| Springfield Preservation and Revitalization | 3,381                         |
| Theatre Jacksonville                        | 77,992                        |
| Theatreworks                                | 34,599                        |
| WJCT  | <u>282,961</u>                |
| Total re-grants                             | 2,416,448                     |
| Grant administration and community programs | <u>377,132</u>                |
| Total expenses                              | <u>2,793,580</u>              |
| Excess revenue over expenses                | \$ <u>                  -</u> |

CULTURAL COUNCIL OF GREATER JACKSONVILLE, INC.  
Schedule of Source and Expenditures of City Grant Funds  
Per Ordinance Code Chapter 118.205(e)  
For the year ended September 30, 2016

Cultural Service Grant  
Contract Period: 10/2015 - 9/2016

|                              |                       |
|------------------------------|-----------------------|
| <u>Receipt of city funds</u> |                       |
| Amount of award              | \$2,793,580           |
| Received in previous years   | -                     |
| Received in current year     | <u>(2,793,580)</u>    |
| Remaining to be distributed  | \$ <u>          -</u> |

| <u>Expenditures of city funds</u>         | <u>Budgeted</u>    | <u>Actual</u>      | <u>Remaining</u> |
|---|--------------------|--------------------|------------------|
| Full-time salaries                        | \$ 291,290         | \$ 291,290         | \$ -             |
| Employee benefits                         | 22,073             | 22,073             | -                |
| Rent                                      | 25,130             | 25,127             | 3                |
| Telephone                                 | 4,800              | 4,803              | (3)              |
| Director and<br>officers' insurance       | 1,103              | 1,103              | -                |
| Office supplies                           | 5,000              | 5,000              | -                |
| Professional expenses<br>(Non-audit fees) | 18,137             | 18,137             | -                |
| Other website/IT support                  | 9,600              | 9,600              | -                |
| Cultural Service Grants                   | <u>2,416,447</u>   | <u>2,416,447</u>   | <u>-</u>         |
|   | <u>\$2,793,580</u> | <u>\$2,793,580</u> | <u>\$ -</u>      |



CULTURAL COUNCIL OF GREATER JACKSONVILLE, INC.  
 Schedule of Source and Expenditures of City Grant Funds  
 Per Ordinance Code Chapter 118.205(e)  
 For the year ended September 30, 2016

Arts in Public Places  
 Contract period: 10/2015 - 9/2016

|                              |                   |
|------------------------------|-------------------|
| <u>Receipt of city funds</u> |                   |
| Amount of award              | \$53,000          |
| Received in previous years   | -                 |
| Received in current year     | <u>(53,000)</u>   |
| Remaining to be distributed  | \$ <u>      -</u> |

|                                   |                 |                 |                   |
|-----------------------------------|-----------------|-----------------|-------------------|
| <u>Expenditures of city funds</u> | <u>Budgeted</u> | <u>Actual</u>   | <u>Remaining</u>  |
| Full-time salaries                | <u>\$53,000</u> | <u>\$53,000</u> | \$ <u>      -</u> |
|                                   | <u>\$53,000</u> | <u>\$53,000</u> | \$ <u>      -</u> |

CULTURAL COUNCIL OF GREATER JACKSONVILLE, INC.  
Schedule of Source and Expenditures of  
Downtown Investment Authority  
Urban Art Façade and Streetscape Program Grant  
For the year ended September 30, 2016

Receipt of city funds

|             | <u>Budget</u>    | <u>Received</u>  | <u>Remaining</u> |
|-------------|------------------|------------------|------------------|
| Phase One   | \$180,750        | \$180,750        | \$ -             |
| Phase Two   | 139,625          | -                | 139,625          |
| Phase Three | <u>85,625</u>    | <u>-</u>         | <u>85,625</u>    |
|             | <u>\$406,000</u> | <u>\$180,750</u> | <u>\$225,250</u> |

| <u>Expenditures of city funds</u> | <u>Budgeted</u>  | <u>Actual</u>   | <u>Remaining</u> |
|-----------------------------------|------------------|-----------------|------------------|
| <u>Phase One</u>                  |                  |                 |                  |
| Skyway columns                    | \$ 48,000        | \$15,600        | \$ 32,400        |
| Traffic cabinets                  | 8,437            | 2,925           | 5,512            |
| Bike racks                        | 20,156           | 6,500           | 13,656           |
| Street furnishings                | 7,031            | 2,275           | 4,756            |
| Duval Walls                       | -                | -               | -                |
| Outdoor sculpture                 | 51,938           | 16,758          | 35,180           |
| Administration                    | 36,150           | 8,747           | 27,403           |
| Maintenance                       | 9,038            | 9,038           | -                |
|                                   | <u>\$180,750</u> | <u>\$61,843</u> | <u>\$118,907</u> |
| <u>Phase Two</u>                  |                  |                 |                  |
| Skyway columns                    | \$ -             | \$ -            | \$ -             |
| Traffic cabinets                  | 2,250            | -               | 2,250            |
| Bike racks                        | 5,719            | -               | 5,719            |
| Street furnishings                | 7,500            | -               | 7,500            |
| Duval Walls                       | 39,375           | -               | 39,375           |
| Outdoor sculpture                 | 49,875           | -               | 49,875           |
| Administration                    | 27,925           | -               | 27,925           |
| Maintenance                       | 6,981            | -               | 6,981            |
|                                   | <u>\$139,625</u> | <u>\$ -</u>     | <u>\$139,625</u> |
| <u>Phase Three</u>                |                  |                 |                  |
| Skyway columns                    | \$ -             | \$ -            | \$ -             |
| Traffic cabinets                  | 2,250            | -               | 2,250            |
| Bike racks                        | 3,094            | -               | 3,094            |
| Street furnishings                | 4,500            | -               | 4,500            |
| Duval Walls                       | 39,375           | -               | 39,375           |
| Outdoor sculpture                 | 15,000           | -               | 15,000           |
| Administration                    | 17,125           | -               | 17,125           |
| Maintenance                       | 4,281            | -               | 4,281            |
|                                   | <u>\$85,625</u>  | <u>\$ -</u>     | <u>\$85,625</u>  |