

CULTURAL COUNCIL OF GREATER JACKSONVILLE
FINANCE COMMITTEE MEETING
March 14, 2019

MINUTES

Finance Committee Members Present: Bill Ferry

Staff Present: Cedric Lewis, Joy Young

Board Members Present:

Call to Order: Committee Member Bill Ferry called the meeting to order at 11:15 am.

1. Mr. Lewis presented the YTD February 2019 financial results. YTD, the CCGJ is running a \$50,737 deficit which is better than the budgeted \$53,165 deficit (due to Arts Awards fundraising timing). Expenses are running less than budget due to the executive director hiring timing.
2. Mr. Lewis gave an update of the lecture series programming and the efforts to re-connect with VyStar for financial support. Ms. Young gave an update on the Arts Awards planning and the integration of the State of the Arts and public art week events into a 4 day Jax4Arts/Arts4Jax event. Ms. Young indicated the Arts Awards expense budget may have to be increased and she will present a revised budget proposal to the finance committee in the coming months.
3. The meeting was adjourned at 11:56 am.

Respectfully submitted,

Cedric Lewis, Director of Finance