

**Cultural Council of Greater Jacksonville, Inc**  
**Profit/Loss Budget vs Actual**  
**October 2017 through January 2018**

	Budget	Actuals	Variance	% of Budget
<b>Income</b>				
EARNED REVENUE	11,034	11,359	-325	103%
GOVERNMENT FUNDING	14,943	13,967	976	93%
BOARD OF DIRECTORS	1,500	3,000	-1,500	200%
ANNUAL GIVING	50,500	50,319	181	100%
CITY OF JACKSONVILLE	747,489	747,489	0	100%
INTEREST INCOME	360	1,032	-672	287%
<b>Total Income</b>	<b>825,826</b>	<b>827,166</b>	<b>-1,340</b>	<b>100%</b>
<b>Gross Profit</b>	<b>825,826</b>	<b>827,166</b>	<b>-1,340</b>	<b>100%</b>
<b>Expense</b>				
			0	
PROF AND CONTRACTED FEES	11,500	8,785	2,715	76%
SALARIES & BENEFITS	172,829	166,427	6,402	96%
GENERAL OFFICE	42,916	47,063	-4,147	110%
PROF DEVELOPMENT & TRAVEL	2,057	2,107	-50	102%
GRANTS, SPONSORHP, MKTG	11,195	11,671	-476	104%
GRANT ADMINISTRATION	633	95	538	15%
ART IN PUBLIC PLACES	0	7	-7	100%
<b>Total Expense</b>	<b>241,130</b>	<b>236,155</b>	<b>4,975</b>	<b>98%</b>
<b>Net Ordinary Income</b>	<b>584,696</b>	<b>591,011</b>	<b>-6,315</b>	<b>101%</b>
<b>CSG-REGRANT</b>	<b>604,112</b>	<b>604,112</b>	<b>0</b>	<b>100%</b>
<b>Net Surplus (Deficit)</b>	<b>-19,416</b>	<b>-13,101</b>	<b>-6,315</b>	<b>67%</b>

**Balance Sheet as of January 31, 2018**

<b>ASSETS</b>		<b>LIABILITIES &amp; FUND BALANCE</b>	
	<u>Amount</u>		<u>Amount</u>
<b>Current Assets</b>		<b>Current Liabilities</b>	
Checking/Savings		Accounts Payable	1,439.32
BB&T	215,029.91	Credit Cards	5,181.48
Community First CU	231,356.37	<b>Other Current Liabilities</b>	
Vystar Credit Union Checking	100.00	Deferred Rev CCGJ Projects	10,000.00
Vystar Credit Union Savings	241,259.22	Deferred Rev Water St Garage	323,254.32
Regions - Checking	753,088.06	Deferred Rev COJ CSG/Other	675,800.55
Regions - Money Market	115,021.86	Deferred Rev DIA Grant	132,066.33
<b>Total Checking/Savings</b>	<u>1,555,855.42</u>	Deferred Rev DCA Grant	2,869.42
<b>Other Current Assets</b>	<u>11,470.75</u>	Accrued Vacation	11,518.77
<b>Total Current Assets</b>	<u>1,567,326.17</u>	SUTA Payable	<u>1,842.75</u>
<b>Fixed Assets</b>	<u>2,469.37</u>	<b>Total Other Current Liabilities</b>	<u>1,157,352.14</u>
<b>TOTAL ASSETS</b>	<u><u>1,569,795.54</u></u>	<b>Total Liabilities</b>	1,163,972.94
		<b>Fund Balance</b>	405,822.60
		<b>TOTAL LIABILITIES &amp; FUND BAL</b>	<u><u>1,569,795.54</u></u>